



Cautionary Announcement

The Board of Directors of the REIT Manager and the REIT Trustee of ILAM Fahari I-REIT (The 'I-REIT') pursuant to The Capital Markets Act (Chapter 485A of the Laws of Kenya), the provisions of the fifth schedule of The Capital Markets (Securities) (Public Offers, Listing and Disclosures) Regulations, 2002 and section 10.2 of the Nairobi Securities Exchange Listing Rules, 2014 issue an announcement to unitholders of the I-REIT and the general public.

Unitholders of the I-REIT and the investing public are advised that the I-REIT Manager has undertaken a strategic review of the I-REIT, with the Trustee's consent which, if approved and implemented, may involve a restructuring of the I-REIT.

The commencement of the restructuring is subject to, inter alia, regulatory and unitholders approvals. A detailed announcement including all the relevant information on the proposed process will be available on the I-REIT's website www.ilamfahariireit.com at an appropriate time.

Unitholders and the public are therefore advised to exercise caution when dealing in the units of the I-REIT.

By order of the Board of Trustees

Trust Secretary
NAIROBI
24th March 2022